



L. William Huck

Chief Executive Officer, S&Y Capital Group LLC

Since joining Stone & Youngberg in 1981, Bill Huck has assisted more than one hundred California public agencies on capital improvement projects with total funding requirements of several billion dollars. Throughout his career in public finance, he has specialized in often complex, real estate-related transactions in which municipal bonds are used to fund the development or redevelopment of California communities. His clients include large and small cities, counties, and redevelopment agencies in both Northern and Southern California. Mr. Huck is a Managing Director of Stone & Youngberg and has served on the firm's Executive Committee since 1986.

Mr. Huck founded S&Y Capital Group's predecessor company in 1996, at a time when more than \$1 billion of land-secured bonds in California were in default as a result of the real estate recession of the early and mid-1990s. He pioneered the California bond industry's efforts to develop statutory tools and economic strategies to resolve the bond defaults and restore tax-delinquent properties to the productive tax rolls. Mr. Huck formed S&Y Capital Group in order to make opportunistic investments in defaulted bonds and tax-delinquent land where the company's strengths in working with public agencies and real estate developers could be profitably employed.

Mr. Huck earned a Bachelor's degree in Economics and a Master's of Business Administration from Stanford University. Between terms of study at Stanford, he served seven years as a U.S. Navy pilot.

Education

B.A., Economics, Stanford University

M.B.A., Stanford University